

Report on the progress of the share buy-back programme

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regulated information

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Brussels, Belgium – 2 January 2018 – Keyware (EURONEXT Brussels: KEYW) reports on the progress of its share buy-back programme capped to EUR 1 million.

The Extraordinary General shareholders Assembly of Keyware Technologies held on 27 May 2016 has authorized the Board of Directors to launch a share buy-back programme. In May 2017, the Board of Directors has decided to start a share buy-back programme capped to EUR 1 million.

Referring to article 207 of the Royal decree of 30 January 2001 in execution of the Companies code (art. 620 § 1), as modified by Royal Decree of 26 April 2009, Keyware Technologies communicates that it has purchased 20,404 treasury shares at Euronext Brussels in the period between 25 December 2017 and 29 December 2017.

Purchase date	Number of shares	Average purchase price (EUR)	Lowest purchase price (EUR)	Highest purchase price (EUR)	Total (EUR)
25/12/2017	-	-	-	-	-
26/12/2017	-	-	-	-	-
27/12/2017	200	1.4744	1.460	1.480	294.88

28/12/2017	15,570	1.4901	1.480	1.500	23,201.29
29/12/2017	4,634	1.5412	1.490	1.550	7,141.92
Total	20,404	1.5016			30,638.09

The following disposals have taken place:

- 30 June 2017 : 47,400 shares for an amount of EUR 75,000 (at a price of EUR 1.582 per share)
- 29 December 2017 : 16,887 shares for an amount of EUR 25,000 (at a price of EUR 1.48 per share)

In both cases the selling price has been determined on the basis of the average closing quotes during the 30 calendar days preceding the date of the disposal.

As a result of the buy-back transactions up to date and the both abovementioned disposals for 64,287 shares, the Company holds a total of **432,195** treasury shares on 31 December 2017 or 1.9813 % of the actual number of shares issued (i.e. 21,813,793).

The share buy-back programme is further executed within the indicated maximum amount of EUR 1,000,000. Under this programme, a total of 484,526 treasury shares have been purchased for an amount of EUR 689,114.85. Hence, the remaining balance is EUR 310,885.15 (which corresponds to approximately 200,572 shares).

For an overview of the purchases of treasury shares since respectively 26 August 2016 and 1 June 2017 we refer to our website: <http://www.keyware.com/legal-information> [2] under the title "Share buy-back programme".

About Keyware

Keyware (EURONEXT Brussels: KEYW) is a leading supplier of electronic-payment solutions, loyalty systems, identity applications and related transaction management. Keyware is located in Zaventem, Belgium, and more information is available on www.keyware.com [3]

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