

Allied Electronics Corporation Limited
(Registration number 1947/024583/06)
(Incorporated in the Republic of South Africa)
Share code: AEL ISIN: ZAE000191342
("Altron" or "the Company")

TRP121: NOTIFICATION OF AN ACQUISITION OF BENEFICIAL INTEREST IN SECURITIES

In compliance with section 122(3)(b) of the Companies Act, 71 of 2008 (the Companies Act), Regulation 121(2)(b) of the Companies Act Regulations 2011 and paragraph 3.83(b) of the JSE Listings Requirements, shareholders are advised that Altron has received notification from Coronation Asset Management Proprietary Limited, on behalf of its clients (Coronation Asset Management), of the acquisition by Coronation Asset Management of Altron shares, such that Coronation Asset Management now holds 20.01% of Altron's total issued ordinary shares.

As required in terms of section 122(3)(a) of the Companies Act, the Company has filed the required notice with the Takeover Regulation Panel on 2 September 2019.

Johannesburg
3 September 2019

Sponsor: Investec Bank Limited