

Allied Electronics Corporation Limited
 (Registration number 1947/024583/06)
 (Incorporated in the Republic of South Africa)
 Share code: AEL ISIN: ZAE000191342
 ("Altron" or "the company")

RESULTS OF THE ANNUAL GENERAL MEETING OF ALTRON HELD ON 10 JULY 2019

Shareholders are advised that the results of the business conducted at the Altron annual general meeting held on Wednesday, 10 July 2019 at 09:00 in the Altron Boardroom, 4 Sherborne Road, Parktown, Johannesburg are as follows:

Total issued number of ordinary shares	Total number of voteable shares	Number of ordinary shares represented at the meeting	Percentage of ordinary shares represented at the meeting
399 392 937	371 212 857	333 562 120	89.86%

Annual financial statements

The annual financial statements of the company, incorporating the external auditor, audit committee and directors' reports for the year ended 28 February 2019, were presented.

Details of the results of voting at the annual general meeting are as follows:

Resolutions	Votes disclosed as percentage in relation to total number of shares voted at the meeting		Shares voted disclosed as a percentage in relation to the total issued share capital	Shares abstained disclosed as a percentage in relation to the total issued share capital
	For	Against		
Ordinary resolution number 1.1: Election of director: Dr P Mnganga	99.80%	0.20%	83.50%	0.02%
Ordinary resolution number 1.2: Election of director: Mr C Miller	99.85%	0.15%	83.50%	0.02%
Ordinary resolution number 2.1: Re-	99.81%	0.19%	83.50%	0.02%

election of director: Mr MJ Leeming				
Ordinary resolution number 2.2: Re-election of director: Mr RE Venter	90.58%	9.42%	82.49%	1.03%
Ordinary resolution number 3: Re-appointment of external auditor	99.80%	0.20%	83.50%	0.01%
Ordinary resolution number 4.1: Election of audit committee member: Mr GG Gelink	100%	0%	83.50%	0.02%
Ordinary resolution number 4.2: Election of audit committee member: Mr SW van Graan	99.98%	0.02%	83.50%	0.02%
Ordinary resolution number 4.3: Election of audit committee member: Ms BJ Francis	100%	0%	83.50%	0.02%
Ordinary resolution number 5: Endorsement of Altron Group Remuneration Policy	93.40%	6.60%	83.48%	0.04%
Ordinary resolution number 6: Endorsement of implementation of Altron Group Remuneration Policy	98.23%	1.77%	83.50%	0.01%
Ordinary resolution number 7: General	96.01%	3.99%	83.50%	0.02%

authority to directors to allot and issue authorised but unissued A ordinary shares				
Ordinary resolution number 8: Amendment to The Altron 2009 Share Plan	90.63%	9.37%	83.50%	0.02%
Ordinary resolution number 9: Authority to implement resolutions passed at the AGM	99.98%	0.02%	83.50%	0.01%
Special resolution number 1: Remuneration of independent non-executive chairman	99.99%	0.01%	83.50%	0.02%
Special resolution number 2: Remuneration of non-executive directors	100%	0%	83.50%	0.02%
Special resolution number 3.1: Remuneration payable to audit committee chairman	100%	0%	83.50%	0.02%
Special resolution number 3.2: Remuneration payable to audit committee member	100%	0%	83.50%	0.02%
Special resolution number 3.3: Remuneration payable to remuneration	99.98%	0.02%	83.50%	0.02%

committee chairman				
Special resolution number 3.4: Remuneration payable to remuneration committee member	99.98%	0.02%	83.50%	0.02%
Special resolution number 3.5: Remuneration payable to risk management committee chairman	100%	0%	83.50%	0.02%
Special resolution number 3.6: Remuneration payable to risk management committee member	100%	0%	83.50%	0.02%
Special resolution number 3.7: Remuneration payable to nomination committee chairman	99.98%	0.02%	83.50%	0.02%
Special resolution number 3.8: Remuneration payable to nomination committee member	99.98%	0.02%	83.50%	0.02%
Special resolution number 3.9: Remuneration payable to social and ethics committee chairman	99.98%	0.02%	83.50%	0.02%

Special resolution number 3.10: Remuneration payable to social and ethics committee member	99.98%	0.02%	83.50%	0.02%
Special resolution number 3.11: Remuneration payable to investment committee chairman	100%	0%	83.50%	0.02%
Special resolution number 3.12: Remuneration payable to investment committee member	100%	0%	83.50%	0.02%
Special resolution number 4: Remuneration payable to non-executive directors for participating in special/unscheduled board meetings and strategy sessions	100%	0%	83.50%	0.02%
Special resolution number 5: General authority to provide financial assistance to related or inter-related companies	99.47%	0.53%	83.50%	0.02%

Accordingly, all the resolutions as set out in the notice of annual general meeting, were passed by the requisite majority of votes.

The special resolutions will, to the extent necessary, be filed and registered with the Companies and Intellectual Property Commission.

Johannesburg
10 July 2019

Sponsor: Investec Bank Limited