

Allied Electronics Corporation Limited  
(Registration number 1947/024583/06)  
(Incorporated in the Republic of South Africa)  
Share code: AEL ISIN: ZAE000191342  
("Altron")

**UPDATE: CHIEF FINANCIAL OFFICER**

Shareholders are referred to previous communication with regard to the appointment of Mr Tim Jacobs as acting Chief Financial Officer ("CFO") of Altron. The recruitment process of identifying a permanent CFO remains ongoing. As a result, Mr Jacobs will remain in his role until 28 February 2019.

Johannesburg

31 August 2018

Sponsor  
Investec Bank Limited