

Allied Electronics Corporation Limited  
(Registration number 1947/024583/06)  
(Incorporated in the Republic of South Africa)  
Share code: AEL ISIN: ZAE000191342  
("Altron")

**ACQUISITION OF THE iS PARTNERS GROUP - FULFILMENT OF CONDITIONS  
PRECEDENT AND COMPLETION OF TRANSACTION**

Shareholders are referred to the announcement released on SENS on 11 June 2018, relating to the acquisition by Altron of the entire issued share capital of iS Partners Proprietary Limited ("iS Partners"), including its primary subsidiaries, Karabina Solutions Proprietary Limited and Zetta Business Solutions Proprietary Limited ("the Transaction").

Shareholders are hereby notified that all conditions precedent to the Transaction as set out in the Share Sale Agreement ("the agreement") have either been fulfilled or waived, as the case may be. Accordingly, the Transaction is now unconditional in accordance with the terms of the agreement, with the effective date being 1 September 2018.

Johannesburg

30 August 2018

Sponsor  
Investec Bank Limited