

ALLIED ELECTRONICS CORPORATION LIMITED
(Registration number 1947/024583/06)
(Incorporated in the Republic of South Africa)
Share Code: AEL ISIN: ZAE000191342

DEALING IN SECURITIES BY A DIRECTOR'S ASSOCIATE

In compliance with paragraph 3.64 (h) of the JSE Limited Listings Requirements, the following information is disclosed:

Director	:	Mr AC Ball
Director	:	Mr S Sithole
Company	:	Allied Electronics Corporation Limited
Director's Associate	:	Value Capital Partners (Pty) Ltd ("VCP") (in which Mr AC Ball and Mr S Sithole have an indirect beneficial interest), who are the advisors to Peregrine Fund Platform (Pty) Ltd, the registered investment manager for various funds advised by VCP.
Company	:	Allied Electronics Corporation Limited
Date of transaction	:	5 July 2018
Number of securities	:	48 000
Nature of transaction	:	On-market acquisition of securities
Class of securities	:	Altron A ordinary shares
Share price	:	R15.50
Total value of transaction	:	R744 000.00
Nature of interest	:	Indirect, Beneficial
Clearance obtained	:	Yes
Date of transaction	:	4 July 2018
Number of securities	:	16 254
Nature of transaction	:	On-market acquisition of securities
Class of securities	:	Altron A ordinary shares
Share price	:	R15.4865
Total value of transaction	:	R251 717.57
Nature of interest	:	Indirect, Beneficial
Clearance obtained	:	Yes
Date of transaction	:	3 July 2018
Number of securities	:	200 000
Nature of transaction	:	On-market acquisition of securities
Class of securities	:	Altron A ordinary shares
Share price	:	R15.50
Total value of transaction	:	R3 100 000.00
Nature of interest	:	Indirect, Beneficial
Clearance obtained	:	Yes

Johannesburg
6 July 2018

Sponsor
Investec Bank Limited