

ALLIED ELECTRONICS CORPORATION LIMITED
(Registration number 1947/024583/06)
(Incorporated in the Republic of South Africa)
Share Code: AEL ISIN: ZAE000191342

DEALING IN SECURITIES BY A DIRECTOR'S ASSOCIATE

In compliance with paragraph 3.64 (h) of the JSE Limited Listings Requirements, the following information is disclosed:

Director	:	Mr AC Ball
Director	:	Mr S Sithole
Company	:	Allied Electronics Corporation Limited
Director's Associate	:	Value Capital Partners (Pty) Ltd ("VCP") (through which Mr AC Ball and Mr S Sithole have an indirect beneficial interest in the Value Active PFP H4 QI Hedge Fund and the Segregated Mandate in respect of the Sentinel Retirement Fund). VCP is the advisor to Peregrine Fund Platform (Pty) Ltd, the registered Fund Investment Manager for the Value Active PFP H4 QI Hedge Fund and the Segregated Mandate in respect of the Sentinel Retirement Fund.
Company	:	Allied Electronics Corporation Limited
Date of transaction	:	22 June 2018
Number of securities	:	443 802
Nature of transaction	:	On-market acquisition of securities
Class of securities	:	Altron A ordinary shares
Share price	:	R15.2832
Total value of transaction	:	R6 782 714.73
Nature of interest	:	Indirect, Beneficial
Clearance obtained	:	Yes
Date of transaction	:	21 June 2018
Number of securities	:	279 144
Nature of transaction	:	On-market acquisition of securities
Class of securities	:	Altron A ordinary shares
Share price	:	R15.2102
Total value of transaction	:	R4 245 836.07
Nature of interest	:	Indirect, Beneficial
Clearance obtained	:	Yes
Date of transaction	:	20 June 2018
Number of securities	:	3 236 324
Nature of transaction	:	On-market acquisition of securities
Class of securities	:	Altron A ordinary shares
Share price	:	R15.2957
Total value of transaction	:	R49 501 841.01
Nature of interest	:	Indirect, Beneficial
Clearance obtained	:	Yes

Johannesburg
25 June 2018

Sponsor
Investec Bank Limited