

Allied Electronics Corporation Limited
(Registration number 1947/024583/06)
(Incorporated in the Republic of South Africa)
Share code: AEL ISIN: ZAE000191342
("Altron" or "the company")

RESIGNATION OF GROUP CHIEF FINANCIAL OFFICER

In compliance with paragraph 3.59 of the JSE Limited's Listings Requirements, shareholders are advised of the resignation of the Group Chief Financial Officer, Mr Alex Smith, with effect from 28 February 2018. Mr Smith leaves the company after 12 years of service, 9 years of which was served on the Altron board, in order to pursue other opportunities.

The board takes this opportunity to thank Mr Smith for his valuable contribution made to the company during his tenure on the Altron board.

An announcement with regard to the appointment of a new Group Chief Financial Officer will be made early in the new year. Mr Smith will work closely with the new Group Chief Financial Officer during a handover period.

Johannesburg
1 December 2017

Sponsor
Investec Bank Limited