

PRESS RELEASE

31 December 2015 - 16:00 CET

Keyware and GlobalPay confirm the acquisition cost of the assets

Brussels, Belgium – 31 December 2015 – Keyware (EURONEXT Brussels: KEYW) announces today the acquisition price of the assets of GlobalPay.

On 26 December 2014 the acquisition of GlobalPay, structured as an asset deal, was disclosed.

The acquisition became effective on 1 January 2015 and the previous press release of 5 January 2015 comprised an estimate.

The acquisition cost has been determined on the basis of a series of parameters, including the number of active contracts, which are known in the meantime.

On 31 December 2015 the final acquisition cost has been determined at 445 kEUR (excl. VAT):

- Advance payment: 275 kEUR (paid in January 2015)
- Balance: 170 kEUR
- Total: 445 kEUR

On 30 September 2015 a provision of 198 kEUR has been recorded with respect of the remaining liability, which eventually appears to be 28 kEUR lower.

On 31 December 2015 a portion of 74.6% of the acquired contracts on 1 January 2015 is still active.

The contribution of the acquisition to revenues, EBITDA and net profit will be disclosed at the presentation of the figures of financial year 2015.

About Keyware

Keyware (EURONEXT Brussels: KEYW) is a leading supplier of electronic payment solutions, loyalty systems, identity applications and related transaction management. Keyware is based in Zaventem, Belgium. More information is available on www.keyware.com.

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