

## Report on the progress of the share buy-back programme

**Brussels, Belgium – 3 July 2017 – Keyware (EURONEXT Brussels: KEYW) reports on the progress of its share buy-back programme capped to EUR 1 million.**

The Extraordinary General shareholders Assembly of Keyware Technologies held on 27 May 2016 has authorized the Board of Directors to launch a share buy-back programme. In May 2017, the Board of Directors has decided to start a share buy-back programme capped to EUR 1 million.

Referring to article 207 of the Royal decree of 30 January 2001 in execution of the Companies code (art. 620 § 1), as modified by Royal Decree of 26 April 2009, Keyware Technologies communicates that it has purchased 9,094 treasury shares at Euronext Brussels in the period between 26 June 2017 and 30 June 2017.

Purchase date	Number of shares	Average purchase price (EUR)	Lowest purchase price (EUR)	Highest purchase price (EUR)	Total (EUR)
26/06/2017	6,694	1.6472	1.641	1.679	11,026.58
27/06/2017	600	1.6660	1.665	1.666	999.58
28/06/2017	23	1.6565	1.657	1.657	38.10
29/06/2017	1,777	1.6321	1.628	1.656	2,900.26
30/06/2017	0	-	-	-	0.00
<b>Total</b>	<b>9,094</b>	<b>1.6455</b>			<b>14,964.52</b>

As a result of these transactions, the Company and its subsidiaries held a total of 47,400 treasury shares on 29 June 2017 or 0.2173 % of the actual number of shares issued (i.e. 21,813,793). This number takes into account the balance of 11,956 shares from the previous share buy-back programme.

Hereafter, 47,400 shares have been sold in favor of the former shareholders of EasyOrder BVBA on 30 June 2017. This disposal is the execution of the settlement conditions related to the acquisition of the participation in EasyOrder, which stipulates that a portion of the purchase price (EUR 75,000) would be settled in shares of Keyware Technologies NV. The adopted selling price is EUR 1.58 (rounded) which corresponds to the average of the closing quotes of the last 30 calendar days preceding the transaction date of 30 June 2017. As a result thereof, 47,400 shares have been disposed. The disposal and the abovementioned conditions have been decided by the Board of Directors of 29 June 2017.



## REGULATED INFORMATION

As a result of this disposal of 47,400 shares the number of treasury shares held by the Company and its subsidiaries is reduced to nil.

The share buy-back programme is further executed within the indicated maximum amount of EUR 1,000,000. Hence, the remaining balance is EUR 942,218.55 (which corresponds to approximately 577,978 shares).

For an overview of the purchases of treasury shares since respectively 26 August 2016 and 1 June 2017 we refer to our website: <http://www.keyware.com/legal-information> under the title "Share buy-back programme".

### **About Keyware**

Keyware (EURONEXT Brussels: KEYW) is a leading supplier of electronic-payment solutions, loyalty systems, identity applications and related transaction management. Keyware is located in Zaventem, Belgium, and more information is available on [www.keyware.com](http://www.keyware.com)

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