



## Shareholder Update – India Project

**Friday 26 May 2017:** Environmental Clean Technologies Limited (ASX: ESI) (ECT or Company) confirms that the Limited Tender recently announced on the NLC India website refers to the ongoing activities advised in market announcements (Shareholder Updates – India Project, 18 April and 19 May 2017).

Supporting the NITI Aayog review process, NLC India has announced on its website a Limited Tender for the review of the financial and structural aspects of the Integrated Project proposed under the Master Project Agreement (MPA).

Further information will be provided to shareholders as the review process proceeds.

The tender website of NLC may be viewed at the following link:

<https://web.nlcindia.com/tender/tenderreport.php?type=L>

**For further information:**

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एन.एल.सी. इंडिया लिमिटेड  
**NLC India Limited**  
(पूर्व में नेयवेली लिग्नाइट कॉर्पोरेशन लिमिटेड)  
(Formerly Neyveli Lignite Corporation Limited)  
(भारत सरकार का 'नवरत्न' उद्यम)  
('Navratna' - A Government of India Enterprise)  
निदेशक - योजना एवं परियोजना का कार्यालय  
CIN: L32090TN1956GCI003507  
Office of the Chief General Manager / Contracts  
Block - 1, Neyveli - 607 801, Cuddalore Dist. Tamil Nadu, India.

**LIMITED TENDER ENQUIRY**  
**TENDER DOCUMENT**  
FOR  
CONSULTANCY SERVICES FOR CONDUCTING  
DUE DILIGENCE ON LEGAL, TAX ADVISORY AND FINANCIAL CONSULTANCY  
ON MASTER PROJECT AGREEMENT FOR SETTING UP OF A PILOT SCALE PLANT ON  
MATMOR PROCESS AT NEYVELI

### About ECT

ECT is in the business of commercialising leading-edge energy and resource technologies, which are capable of delivering financial and environmental benefits.

We are focused on advancing a portfolio of technologies, which have significant market potential globally.

ECT's business plan is to pragmatically commercialise these technologies and secure sustainable, profitable income streams through licencing and other commercial mechanisms.

### About Coldry

When applied to lignite and some sub-bituminous coals, the Coldry beneficiation process produces a black coal equivalent (BCE) in the form of pellets. Coldry pellets have equal or superior energy value to many black coals and produce lower CO<sub>2</sub> emissions than raw lignite.

### About MATMOR

The MATMOR process has the potential to revolutionise primary iron making.

MATMOR is a simple, low cost, low emission, production technology, utilising the patented MATMOR retort, which enables the use of cheaper feedstocks to produce primary iron.

### About the India R&D Project

The India project is aimed at advancing the Company's Coldry and Matmor technologies to demonstration and pilot scale, respectively, on the path to commercial deployment.

ECT have partnered with NLC India Limited and NMDC Limited to jointly fund and execute the project.

NLC India Limited is India's national lignite authority, largest lignite miner and largest lignite-based electricity generator.

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