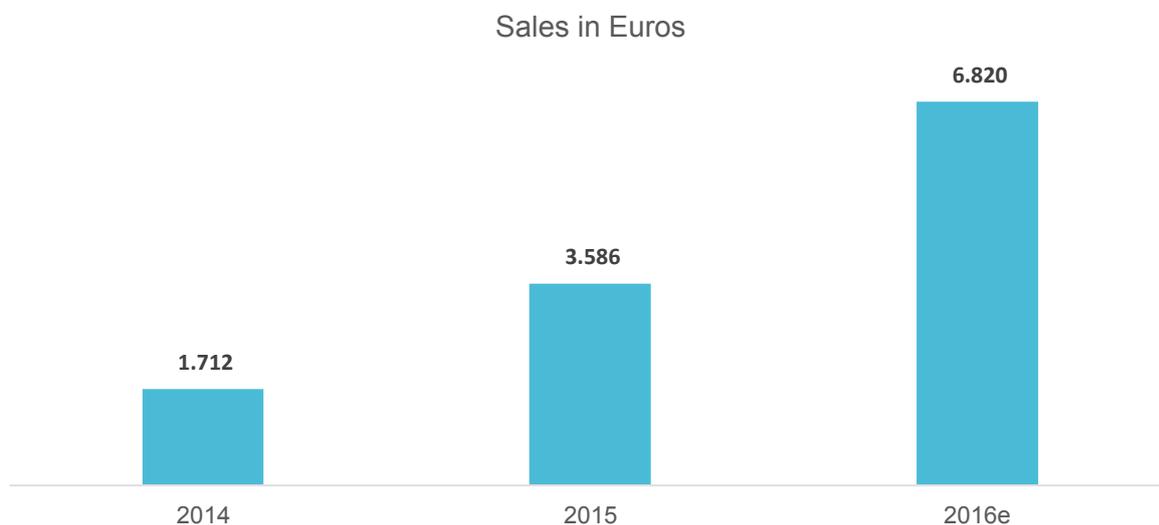


DRONE VOLT

grows by +90% in 2016 and makes its mark as an international manufacturer

Villepinte, 5 January 2017

DRONE VOLT, the French professional drone manufacturer, announces that its turnover nearly doubled¹ in 2016 (+90% to 6.8 M€). The excellent sales performance demonstrates the success of the companies integrated manufacturing and international strategies.



Dimitri BATSIS, Chairman and founder of DRONE VOLT, says: *“Our sales results for 2016 have simply been exceptional. We have managed to maintain a rhythm of nearly doubling our sales each year by ramping up the business and transforming our financial model. This puts us in an excellent position for 2017 which will be at least as exciting, the CES in Las Vegas which opens today will also be an ideal launch pad.”*

Successful launch of DRONE VOLT FACTORY and DRONE VOLT SERVICES

2016 saw significant changes at DRONE VOLT which has gone from being a distributor of professional and leisure drones to an integrated manufacturer. This transformation was made possible through the creation of DRONE VOLT SERVICES which offers a comprehensive range of services from aerial photography to high value-add missions such as thermography, photogrammetry and surface treatment.

In 2016 DRONE VOLT SERVICES delivered the first of its high added-value services including consulting work and technical studies for one of the leading paint manufacturers in the world. This mission generated several tens of thousands of Euros in billing and may lead to the manufacture and sale of dedicated solutions.

The other great achievement in 2016 was the foundation of DRONE VOLT FACTORY, a drone design and fabrication workshop based at the Villepinte site in the Paris region.

The DRONE VOLT FACTORY range now include 4 flagship models covering the requirements of major industries (agriculture, mapping, cinema, data collection, construction, virtual reality, security, surveillance etc.):

¹ Estimates which have not been audited

- The **HERCULES** adaptable and programmable modular flight platform in 5K, 10K and 20K versions (transport of heavy loads) and **SPRAY** (spraying);
- The **JANUS** model, dedicated to 360° photography and virtual reality, in 360, VR and VR-BOT versions;
- The **DV WING** fixed wing model, especially designed for mapping and data collection;
- The **Z18 UF** (*Unlimited Flight*), a truly autonomous surveillance station.

Also included in our high-added value range of activities is the DRONE VOLT ACADEMY for pilot training, in 2016 it already generated 15% of the Group's turnover, making a strong contribution in terms of gross margin.

Deployment of subsidiaries abroad.

During 2016 we also set up and scaled more DRONE VOLT subsidiaries and sales offices abroad. The company now has offices covering the strategic territories of Northern Europe (from **Denmark**), Benelux (from **Belgium**), **Italy** and Switzerland (from our office in Lugano) and **Canada**. The subsidiaries are built on the know-how the Group has gained in France combined with the managers' in-depth local knowledge of the territories in which they work.

In 2016, DRONE VOLT subsidiaries were already generating around 25% of the Group's turnover, against around 10% in 2015. This figure does not include exports from France, especially exports to the United States.

Our efforts have been rewarded with four French Awards over the course of the year (1st Prize in the Technology Fast 50 from Deloitte in the Aerospace and Defence category, 1st Prize for innovation in new technologies from SATIS in the Production and Filming category, International Award from CCI Paris Ile-de-France in the "New Exporter" category) and the (*Best in Show Award* at CE Week 2016 in the USA).

Next release: annual results 2016, week of 14 March 2017

All DRONE VOLT press releases are available at www.dronevolt.com / Investisseurs

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About DRONE VOLT

Founded in 2011, DRONE VOLT has offices in France, Benelux, Canada, Denmark, the United States and Switzerland and is a company specialising in the design and commercialisation of civil drones for professional use. As a global partner, it offers its customers turnkey professional solutions including a variety of services and pilot training.

This young innovative company had a turnover of 6.3 million Euros in 2016 (+90%) and is the leading audiovisual drone manufacturer. It also provides administration and industrial services for aerial photography. Its customers include FRANCE TELEVISIONS, TF1, la Gendarmerie des Transports Aériens (GTA), SERP - a subsidiary of VEOLIA, etc. DRONE VOLT has been qualified as an "Innovative Enterprise" by Bpifrance.

DRONE VOLT is listed on the Alternext Paris Exchange:

Share: Symbol: *ALDRV.PA* - ISIN code: *FR0013088606* - Eligible: *PEA, PEA-SME*

BSA: Symbol: *DRVBS* - ISIN code: *FR001286054*

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