

DRONE VOLT

Changes in the distribution of share capital

Villepinte, 11 October 2016

DRONE VOLT, the leading French professional drone company, has been informed that the 50% share capital threshold has been crossed by Dimitri Batsis Investments (DBI).

In a letter dated 10 October 2016, DBI informed DRONE VOLT that, on 5 October 2016, it had sold 1,122,000 DRONE VOLT shares (representing 8.27% of the capital and 5.80% of the voting rights) to Jérôme Marsac for a total amount of 1,450,000 Euros, a price of around 1.30 Euros per share.

DBI therefore informed DRONE VOLT that it had crossed the 50% capital threshold.

At the same time as the sale took place, DBI and Jérôme Marsac entered into an agreement to assign the benefit of a unilateral promise of stock transfer agreement*. Jérôme Marsac assigned the benefit of this promise to DBI for 1,450,000 Euros. In consequence, the promise became void and Jérôme Marsac no longer has the ability to exercise it.

As a result of this transaction, DBI now owns 5,729,268 shares in DRONE VOLT, representing 42.25% of the share capital and 59.25% of the DRONE VOLT's voting rights¹.

Following this transaction, and taking into account the DRONE VOLT shares previously held by Jérôme Marsac, he now holds 1,268,224 DRONE VOLT shares representing 9.35% of the capital and 6.56% of the voting rights.

**As was stated in DRONE VOLT's 2015 annual financial report, DBI had made a commitment to assign 5,100,000 shares in the Company (in 17 tranches), or 40.6% of the share capital at the date of the report, to Jérôme Marsac. In the event this promise was exercised, the unit price of the shares sold would vary between €1.61 per share (Tranche n°1) and €3.10 per share (Tranche n°17), the average price being €2.33 per share. This promise could have been exercised by Jérôme Marsac at any time before 31 January 2025. This promise did not constitute a concerted action.*

All DRONE VOLT press releases are available at espaceinvestisseurs.com to receive the company's newsletter, please write to: finance@dronevolt.com.

¹ Based on share capital comprising 13,560,473 shares and a theoretical number of voting rights (all shares with voting rights attached, including shares without voting rights) of 19,339,741.

About DRONE VOLT

Founded in 2011, DRONE VOLT has offices in France, Benelux, Canada, Denmark, the United States and Switzerland and is a company specialising in the design and commercialisation of civil drones for professional use. As a global partner, it offers its customers turnkey professional solutions including a variety of services and pilot training.

This young innovative company, which achieved a turnover of €3.6 million in 2015 (+100%), is the leader in audiovisual drones. It also provides administration and industrial services for aerial photography. Its customers include FRANCE TELEVISIONS, TF1, la Gendarmerie des Transports Aériens (GTA), SERP - a subsidiary of VEOLIA, etc. DRONE VOLT has been qualified as an "Innovative Enterprise" by Bpifrance.

DRONE VOLT is listed on the Alternext Paris Exchange:

Share: Symbol: ALDRV.PA - ISIN code: FR0013088606 - Eligible: PEA, PEA-SME

BSA: Symbol: DRVBS - ISIN code: FR001286054

For more information go to www.dronevolt.com

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