

Allied Electronics Corporation Limited
(Registration number 1947/024583/06)
(Incorporated in the Republic of South Africa)
Share code: AEL ISIN: ZAE000191342
("Altron")

APPOINTMENT OF NON-EXECUTIVE DIRECTOR AND COMMITTEE MEMBER

In accordance with Section 3.59 of the JSE Listings Requirements the Altron Board is pleased to announce to shareholders the appointment of Ms Berenice Francis as non-executive director with effect from 21 June 2018. Ms Francis will also serve as a member of the Altron Audit Committee and the Altron Risk Management Committee with effect from 21 June 2018.

Ms Francis has over 20 years' experience in the implementation of governance, risk and compliance frameworks across various sectors. She is currently the Group Commercial Executive of Imperial Holdings Limited ("Imperial") and is a member of a number of Imperial group boards and oversight committees.

Previously, Ms Francis held executive risk officer positions at the State IT Agency (SITA) and the City of Johannesburg. She has also held non-executive director positions at National Treasury, the Department of Communications and the Universal Service and Access Agency of SA (USAASA).

Ms Francis, a certified internal auditor, is the current president of the Institute of Risk Management SA and has served on the board of the Institute of Internal Auditors. She holds a BCompt (Hons) from Unisa and a MBA from IE Business School.

The Board would like to take this opportunity to welcome Ms Francis to the Altron group.

Johannesburg

21 June 2018

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Investec Bank Limited