

# DRONE VOLT

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## Secures an optional financing line, up to 10.2 M€

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Villepinte, 4<sup>th</sup> of September 2020

**DRONE VOLT, embedded artificial intelligence expert and professional civil drone manufacturer, announces the signature of a financing contract, presented as convertible bonds in shares, for a value up to 10.2 Million Euros with ATLAS SPECIAL OPPORTUNITIES.**

DRONE VOLT has renewed its current contract with ATLAS SPECIAL OPPORTUNITIES, where a flexible financing line allows DRONE VOLT to raise 600 000 Euros tranches of funds whenever required.

The contract, signed on the 4<sup>th</sup> of September 2020, allows a maximum of 17 OCA (convertible bonds in shares) to be issued. Each issued tranche allows to underwrite to 60 OCA of 10,000 euros nominal value, convertible to ordinary DRONE VOLT shares. The warrant unit price per OCA is fixed to 9 300 Euros and each tranche will be underwritten at a price of 558 000.

### PURPOSE OF THE OPERATION

This operation will strengthen DRONE VOLT's financial credibility towards large ordering banks right when operations thrive and rebound.

The group would like to specify that it still has the opportunity to fund 1.8 Million Euros from 9 tranches of 200 000 euros as a result of the June 2018 contract.

DRONE VOLT would also like to remind its supporters that they will limit the use of dilutive fundings as much as possible. Since the start of 2020, the Group used only three tranches of 200,000 Euros from ATLAS SPECIAL OPPORTUNITIES.

### LEGAL DETAILS OF THE OPERATION

During its meeting of the 4<sup>th</sup> of September 2020, the Supervisory Board, excluding shareholders' pre-emptive rights, in accordance with the delegation granted to it by the 11<sup>th</sup> resolution of the Extraordinary and Ordinary shareholders' meeting of the 26<sup>th</sup> of June 2020 (Suppression of the preferential rights of shareholders to underwrite to the profit of the group of recipients) approved the aforementioned issue of OCA warrants.

### CHARACTERISTICS OF THE WARRANTS

The warrants are allocated to the investors for free

The warrants, of 60 months maturity, compel their holders, by DRONE VOLT's request, to underwrite to OCA tranches, with 60 OCA per emitted warrant. DRONE VOLT could then apply these warrants to issue the OCA in tranches worth 600,000 Euros of nominal value each, totaling up to 10,200,000 Euros.

Each tranche can only be issued thirty (30) stock exchange days following the previous tranche, defined as the 'Cool Down Period'.

## THEORETICAL IMPACT

By applying the closing value of the 3<sup>rd</sup> of September 2020, i.e. 0.172 euros per share, and if the entirety of OCA were to be converted, a shareholder holding 1% of the capital prior to this operation will retain 0.707% of the company.

*“The main objectives of this operation is to ensure our Group’s [DRONE VOLT] credibility towards large institutions at this time, where activities are thriving” declares Olivier GUALDONI, CEO of DRONE VOLT. “We would like to thank ATLAS SPECIAL OPPORTUNITIES for the confidence they have given us in the last two years.”*

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**Next Press Release: 1<sup>st</sup> Half 2020 results, on the 16<sup>th</sup> September 2020**

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DRONE VOLT’s Press releases can be found here: <https://www.dronevolt.com/en/investors/>

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### About DRONE VOLT

Founded in 2011, DRONE VOLT, is an expert in onboard artificial intelligence and manufacturer of professional civilian drones with operations in France, Belgium, the Netherlands, Canada, Denmark, the United States, Switzerland and Indonesia. A global partner, DRONE VOLT offers its clients turnkey business solutions including different services and the training of drone pilots.

The DRONE VOLT Group, a member of GICAT (French land and air-land defense and security industry group), recorded sales of 7.1 million euros in 2019 (non-audited figures).

DRONE VOLT’s customers notably include government administrations and industrial groups such as the French army, the French Ministry of Defense, Engie, Total, Bouygues ES, ADP, the Air Transport Gendarmerie (GTA) and international government agencies.

DRONE VOLT has been designated as an “Innovative Enterprise” by Bpifrance.

### **DRONE VOLT is listed on the Euronext Growth market in Paris:**

Action: Mnemonic: ALDRV.PA - ISIN code: FR0013088606 - Eligible: PEA, PEA-SME BSA: Mnemonic: DRVBS - ISIN code: FR001286054

For more information go to [www.dronevolt.com](http://www.dronevolt.com) and [www.abid.co/EPA.ALDRV](http://www.abid.co/EPA.ALDRV)

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