



18 July 2018

ASX ANNOUNCEMENT

ASX: ASN, ASNOB

COMPLETION OF PLACEMENT

Completion of Placement

Anson Resources Ltd (“**Anson**” or “**Company**”) advises that it has finalised the placement announced on 11 July 2018 of 22,727,274 shares at \$0.11 per share, accompanied on a one-for-four basis by unlisted \$0.20 options with a 2-year life, raising \$2.5 million (before costs).

Funds raised under the placement will be utilised principally to progress the Company’s flagship Paradox Lithium Project in Utah, and for working capital purposes.

An Appendix 3B *Application for Quotation of Additional Securities* is attached.

Notice Under Section 708A(5)(e) of the Corporations Act

The Company hereby provides notice to the ASX for the purpose of section 708A(5)(e) of the Corporations Act that it has today issued 22,727,274 ordinary fully paid shares in the Company, together with 5,681,819 options exercisable at \$0.20 on or before 18 July 2018, without disclosure to investors under Part 6D.2 of the Corporations Act.

The Company states that:

1. as at the date of this notice, it has complied with:
 - a) the provisions of Chapter 2M of the Corporations Act as they apply to the Company, and
 - b) section 674 of the Corporations Act; and
2. as at the date of this Notice, there is no “excluded information” (as defined in subsection 708A(7) of the Corporations Act) which is required to be disclosed by the Company.

Kim Hogg
Company Secretary

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Rule 2.7, 3.10.3, 3.10.4, 3.10.5

Appendix 3B

New issue announcement, application for quotation of additional securities and agreement

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 01/07/96 Origin: Appendix 5 Amended 01/07/98, 01/09/99, 01/07/00, 30/09/01, 11/03/02, 01/01/03, 24/10/05, 01/08/12, 04/03/13.

Name of entity

ANSON RESOURCES LIMITED

ABN

46 136 636 005

We (the entity) give ASX the following information.

Part 1 - All issues

- | | | |
|---|---|---|
| 1 | +Class of +securities issued or to be issued | (i) Shares;
(ii) Unlisted options |
| 2 | Number of +securities issued or to be issued (if known) or maximum number which may be issued | (i) 22,727,274;
(ii) 5,681,819 |
| 3 | Principal terms of the +securities (eg, if options, exercise price and expiry date; if partly paid +securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion) | (i) Ordinary fully paid shares;
(ii) Unlisted options exercisable at \$0.20 each on or before 18 July 2020. |
| 4 | Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities?

If the additional securities do not rank equally, please state: <ul style="list-style-type: none">• the date from which they do• the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment• the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment | (i) Yes;
(ii) No. Options over unissued shares may only be exercised in accordance with their terms and conditions. Upon conversion of the options to shares, the shares will rank equally with existing shares. |

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Appendix 3B
New issue announcement

5	Issue price or consideration	<p>(i) \$0.11 per share, with one free attaching option for every four shares issued;</p> <p>(ii) Nil</p>
6	Purpose of the issue (If issued as consideration for the acquisition of assets, clearly identify those assets)	<p>Funds raised from the issue will be applied to progress the Company's flagship Paradox Lithium Project in Utah, and to supplement existing working capital.</p>
6a	Is the entity an ⁺ eligible entity that has obtained security holder approval under rule 7.1A? If Yes, complete sections 6b – 6h <i>in relation to the ⁺securities the subject of this Appendix 3B</i> , and comply with section 6i	<p>Yes</p>
6b	The date the security holder resolution under rule 7.1A was passed	<p>30 November 2017</p>
6c	Number of ⁺ securities issued without security holder approval under rule 7.1	<p>(i) 11,727,274;</p> <p>(ii) 5,681,819</p>
6d	Number of ⁺ securities issued with security holder approval under rule 7.1A	<p>(i) 11,000,000;</p> <p>(ii) Nil</p>
6e	Number of ⁺ securities issued with security holder approval under rule 7.3, or another specific security holder approval (specify date of meeting)	<p>N/A</p>
6f	Number of securities issued under an exception in rule 7.2	<p>N/A</p>
6g	If securities issued under rule 7.1A, was issue price at least 75% of 15 day VWAP as calculated under rule 7.1A.3? Include the issue date and both values. Include the source of the VWAP calculation.	<p>Issue date: 18 July 2018</p> <p>Issue price: \$0.11 per share</p> <p>15-day VWAP: \$0.089 (75% = \$0.067)</p> <p>(VWAP calculated by Company based on published trading volumes and values)</p>
6h	If securities were issued under rule 7.1A for non-cash consideration, state date on which valuation of consideration was released to ASX Market Announcements	<p>N/A</p>

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6i	Calculate the entity's remaining issue capacity under rule 7.1 and rule 7.1A – complete Annexure 1 and release to ASX Market Announcements	<table border="1"> <tr> <td>Rule 7.1:</td> <td>17,818,990</td> </tr> <tr> <td>Rule 7.1A:</td> <td>7,185,388</td> </tr> </table>	Rule 7.1:	17,818,990	Rule 7.1A:	7,185,388		
Rule 7.1:	17,818,990							
Rule 7.1A:	7,185,388							
7	+Issue dates Note: The issue date may be prescribed by ASX (refer to the definition of issue date in rule 19.12). For example, the issue date for a pro rata entitlement issue must comply with the applicable timetable in Appendix 7A. Cross reference: item 33 of Appendix 3B.	18 July 2018						
8	Number and +class of all +securities quoted on ASX (including the +securities in section 2 if applicable)	<table border="1"> <thead> <tr> <th>Number</th> <th>+Class</th> </tr> </thead> <tbody> <tr> <td>446,631,162</td> <td>Ordinary fully paid shares</td> </tr> <tr> <td>47,855,020</td> <td>Options exercisable at \$0.025 each on or before 10 August 2018</td> </tr> </tbody> </table>	Number	+Class	446,631,162	Ordinary fully paid shares	47,855,020	Options exercisable at \$0.025 each on or before 10 August 2018
Number	+Class							
446,631,162	Ordinary fully paid shares							
47,855,020	Options exercisable at \$0.025 each on or before 10 August 2018							
9	Number and +class of all +securities not quoted on ASX (including the +securities in section 2 if applicable)	<table border="1"> <thead> <tr> <th>Number</th> <th>+Class</th> </tr> </thead> <tbody> <tr> <td>5,681,819</td> <td>Options exercisable at \$0.11 each on or before 18 July 2020</td> </tr> <tr> <td>10,000,000</td> <td>Performance Rights</td> </tr> </tbody> </table>	Number	+Class	5,681,819	Options exercisable at \$0.11 each on or before 18 July 2020	10,000,000	Performance Rights
Number	+Class							
5,681,819	Options exercisable at \$0.11 each on or before 18 July 2020							
10,000,000	Performance Rights							
10	Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)	Unchanged						

Part 2 - Pro rata issue

Questions 11 to 33 – Not Applicable

Part 3 - Quotation of securities

You need only complete this section if you are applying for quotation of securities

- 34 Type of securities (tick one)
- (a) Securities described in Part 1 *
- * **Ordinary Shares only; options described in Part 1 will be unlisted.**
- (b) All other securities
- Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

Entities that have ticked box 34(a)

Additional securities forming a new class of securities

Questions 35 to 37 – Not Applicable

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Entities that have ticked box 34(b)

Questions 38 to 42 - Not Applicable

Quotation agreement

1 +Quotation of our additional +securities is in ASX's absolute discretion. ASX may quote the +securities on any conditions it decides.

2 We warrant the following to ASX.

- The issue of the +securities to be quoted complies with the law and is not for an illegal purpose.
- There is no reason why those +securities should not be granted +quotation.
- An offer of the +securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.

Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty

- Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any +securities to be quoted and that no-one has any right to return any +securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the +securities be quoted.
- If we are a trust, we warrant that no person has the right to return the +securities to be quoted under section 1019B of the Corporations Act at the time that we request that the +securities be quoted.

3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.

4 We give ASX the information and documents required by this form. If any information or document not available now, will give it to ASX before +quotation of the +securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.

Sign here: Date: **18 July 2018**
Company Secretary

Print name: **Kim Hogg**

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Appendix 3B – Annexure 1

Calculation of placement capacity under rule 7.1 and rule 7.1A for eligible entities

Introduced 01/08/12 Amended 04/03/13

Part 1

Rule 7.1 – Issues exceeding 15% of capital																																																																																																																							
Step 1: Calculate “A”, the base figure from which the placement capacity is calculated																																																																																																																							
Insert number of fully paid ordinary securities on issue 12 months before date of issue or agreement to issue	183,508,210																																																																																																																						
<p>Add the following:</p> <ul style="list-style-type: none"> • Number of fully paid ordinary securities issued in that 12 month period under an exception in rule 7.2 • Number of fully paid ordinary securities issued in that 12 month period with shareholder approval • Number of partly paid ordinary securities that became fully paid in that 12 month period <p><i>Note:</i></p> <ul style="list-style-type: none"> • <i>Include only ordinary securities here – other classes of equity securities cannot be added</i> • <i>Include here (if applicable) the securities the subject of the Appendix 3B to which this form is annexed</i> • <i>It may be useful to set out issues of securities on different dates as separate line items</i> 	<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 15%;"></td> <td style="width: 15%; text-align: right;">41,996,484</td> <td style="width: 15%; text-align: center;">8 Aug 2017</td> <td style="width: 55%;">Issue of shares approved by shareholders</td> </tr> <tr> <td></td> <td style="text-align: right;">6,000,000</td> <td style="text-align: center;">28-29 Aug 17</td> <td>Issue of shares through EIS</td> </tr> <tr> <td></td> <td style="text-align: right;">69,451,365</td> <td style="text-align: center;">8 Sep 2017</td> <td>Issue of shares through SPP</td> </tr> <tr> <td></td> <td style="text-align: right;">660,000</td> <td style="text-align: center;">8 Nov 2017</td> <td>Exercise of options and issues of shares through EIS</td> </tr> <tr> <td></td> <td style="text-align: right;">900,000</td> <td style="text-align: center;">10-14 Nov 17</td> <td>Exercise of options</td> </tr> <tr> <td></td> <td style="text-align: right;">8,885,000</td> <td style="text-align: center;">15 Nov 2017</td> <td>Exercise of options and conversion of perf. rights</td> </tr> <tr> <td></td> <td style="text-align: right;">4,454,267</td> <td style="text-align: center;">16-22 Nov 17</td> <td>Exercise of options, conversion of performance rights & issues of EIS shares</td> </tr> <tr> <td></td> <td style="text-align: right;">5,364,267</td> <td style="text-align: center;">23-29 Nov 17</td> <td>Exercise of options</td> </tr> <tr> <td></td> <td style="text-align: right;">325,000</td> <td style="text-align: center;">4-5 Dec 2017</td> <td>Exercise of options</td> </tr> <tr> <td></td> <td style="text-align: right;">4,160,000</td> <td style="text-align: center;">14-20 Dec 2017</td> <td>Exercise of options</td> </tr> <tr> <td></td> <td style="text-align: right;">30,480</td> <td style="text-align: center;">28 Dec 2017</td> <td>Exercise of options</td> </tr> <tr> <td></td> <td style="text-align: right;">25,617,893</td> <td style="text-align: center;">5-18 Jan 2018</td> <td>Exercise of options</td> </tr> <tr> <td></td> <td style="text-align: right;">6,572,376</td> <td style="text-align: center;">2 Feb 2018</td> <td>Exercise of options</td> </tr> <tr> <td></td> <td style="text-align: right;">4,995,296</td> <td style="text-align: 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Subtract the number of fully paid ordinary securities cancelled during that 12 month period	Nil																																																																																																																						
“A”	381,853,888																																																																																																																						

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Step 2: Calculate 15% of "A"																
"B"	0.15 <i>[Note: this value cannot be changed]</i>															
Multiply "A" by 0.15	57,278,083															
Step 3: Calculate "C", the amount of placement capacity under rule 7.1 that has already been used																
<p>Insert number of equity securities issued or agreed to be issued in that 12 month period <i>not counting</i> those issued:</p> <ul style="list-style-type: none"> • Under an exception in rule 7.2 • Under rule 7.1A • With security holder approval under rule 7.1 or rule 7.4 <p>Note:</p> <ul style="list-style-type: none"> • <i>This applies to equity securities, unless specifically excluded – not just ordinary securities</i> • <i>Include here (if applicable) the securities the subject of the Appendix 3B to which this form is annexed</i> • <i>It may be useful to set out issues of securities on different dates as separate line items</i> 	<table border="0"> <tr> <td style="padding-right: 20px;">20,000,000</td> <td style="padding-right: 20px;">30 Oct 17</td> <td>placement (shares)</td> </tr> <tr> <td style="padding-right: 20px;">1,050,000</td> <td style="padding-right: 20px;">20 Apr 18</td> <td>placement (shares)</td> </tr> <tr> <td style="padding-right: 20px;">1,000,000</td> <td style="padding-right: 20px;">22 May 18</td> <td>placement (shares)</td> </tr> <tr> <td style="padding-right: 20px;">11,727,274</td> <td style="padding-right: 20px;">18 Jul 18</td> <td>placement (shares)</td> </tr> <tr> <td style="padding-right: 20px;">5,681,819</td> <td style="padding-right: 20px;">18 Jul 18</td> <td>placement (options)</td> </tr> </table>	20,000,000	30 Oct 17	placement (shares)	1,050,000	20 Apr 18	placement (shares)	1,000,000	22 May 18	placement (shares)	11,727,274	18 Jul 18	placement (shares)	5,681,819	18 Jul 18	placement (options)
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1,000,000	22 May 18	placement (shares)														
11,727,274	18 Jul 18	placement (shares)														
5,681,819	18 Jul 18	placement (options)														
"C"	39,459,093															
Step 4: Subtract "C" from ["A" x "B"] to calculate remaining placement capacity under rule 7.1																
"A" x 0.15 <i>Note: number must be same as shown in Step 2</i>	57,278,083															
Subtract "C" <i>Note: number must be same as shown in Step 3</i>	<39,459,093>															
Total ["A" x 0.15] – "C"	17,818,990 <i>[Note: this is the remaining placement capacity under rule 7.1]</i>															

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Part 2

Rule 7.1A – Additional placement capacity for eligible entities	
Step 1: Calculate “A”, the base figure from which the placement capacity is calculated	
“A” <i>Note: number must be same as shown in Step 1 of Part 1</i>	381,853,888
Step 2: Calculate 10% of “A”	
“D” <i>Note: this value cannot be changed</i>	0.10
Multiply “A” by 0.10	38,185,388
Step 3: Calculate “E”, the amount of placement capacity under rule 7.1A that has already been used	
Insert number of equity securities issued or agreed to be issued in that 12 month period under rule 7.1A <i>Notes:</i> <ul style="list-style-type: none"> • This applies to equity securities – not just ordinary securities • Include here – if applicable – the securities the subject of the Appendix 3B to which this form is annexed • Do not include equity securities issued under rule 7.1 (they must be dealt with in Part 1), or for which specific security holder approval has been obtained • It may be useful to set out issues of securities on different dates as separate line items 	20,000,000 27 Dec 2017 share placement 11,000,000 17 Jul 2018 share placement
“E”	31,000,000
Step 4: Subtract “E” from [“A” x “D”] to calculate remaining placement capacity under rule 7.1A	
“A” x 0.10 <i>Note: number must be same as shown in Step 2</i>	38,185,388
Subtract “E” <i>Note: number must be same as shown in Step 3</i>	<31,000,000>
Total [“A” x 0.10] – “E”	7,185,388 <i>Note: this is the remaining placement capacity under rule 7.1A</i>

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