

PRESS RELEASE – REGULATED INFORMATION

HYBRID SOFTWARE GROUP PLC PUBLISHES 2022 INTERIM REPORT

Cambridge (UK), 28 July 2022 (08.00 CEST): Hybrid Software Group PLC (Euronext: HYSG) announces it has published its half year report and unaudited condensed consolidated interim financial statements for the six months ended 30 June 2022.

The full document is available to download from the financial reports section of the Company's web site at <https://www.hybridsoftware.group/investors/financial-reports>.

Mike Rottenborn, Hybrid Software Group CEO comments, "The first half of 2022 has been challenging for Hybrid Software Group, now comprising six operating units focused on a common mission: to supply all software and electronic components needed to drive an inkjet printing device.

"Our growth strategy remains on target, software revenues are rising, and even the most recent acquisitions, ColorLogic and iC3D, are ahead of plan and developing valuable new products. However, unexpected issues sourcing a critical semiconductor chip caused a severe revenue shortfall in our Printhead Solutions segment and erased the gains from the Printing Software and Enterprise Software segments. This resulted in subpar financial results for the first half of 2022, a sharp contrast from the record results this segment delivered in 2021.

"The situation has already been rectified by redesigning a key circuit board using a more powerful chip. Thanks to heroic efforts by our employees and valuable input from customers who tested the new design, I'm pleased to report that we are now shipping the new board in production quantities and did not lose any customers due to the quick redesign of this key component, so we expect significant recovery in the second half of 2022.

"Hybrid Software Group remains committed to innovation and profitable growth and will continue to invest in additional engineering staff for key projects and business segments."

Financial highlights (unaudited)

In thousands of euros	For the six months ended 30 June	
	2022 (unaudited)	2021 (unaudited)
Revenue	23,435	23,774
Operating profit	248	2,274
Profit before tax	248	1,977
Tax benefit	118	483
Profit for the period attributable to equity holders	366	2,460
EBITDA	4,620	5,812
Adjusted operating profit	1,439	3,827
Adjusted net profit	958	3,518

About Hybrid Software Group

Through its operating subsidiaries, [Hybrid Software Group PLC](#) (Euronext: [HYSG](#)) is a leading developer of enterprise software for industrial print manufacturing. Customers include press manufacturers such as HP, Canon, Durst, Roland, Hymmen, and hundreds of packaging printers, trade shops, and converters worldwide.

Hybrid Software Group PLC is headquartered in Cambridge UK. Its subsidiary companies are colour technology experts [ColorLogic](#), printing software developers [Global Graphics Software](#), enterprise software developer [HYBRID Software](#), 3D design and modelling software developers [iC3D](#), the industrial printhead driver solutions specialists, [Meteor Inkjet](#) and pre-press workflow developer [Xitron](#).

Contacts

Jill Taylor

Corporate Communications Director
Tel: +44 (0)1223 926489
Email: jill.taylor@globalgraphics.com

Graeme Huttley

Chief Financial Officer
Tel: +44 (0)1223 926472
Email: graeme.huttley@globalgraphics.com