

**NOXXON ANNOUNCES ISSUANCE OF TRANCHES OF CONVERTIBLE BONDS
UNDER FINANCING AGREEMENT WITH ATLAS**

Berlin, Germany, June 12, 2020, 06.00 p.m. CEST - NOXXON Pharma N.V. (Euronext Growth Paris: ALNOX), a biotechnology company focused on improving cancer treatments by targeting the tumor microenvironment (TME), announced today that it has issued the third and fourth tranche of Convertible Bonds under the financing agreement published on April 23, 2020.

The investor, Atlas Special Opportunities, LLC, has received 967 Convertible Bonds (including 17 Convertible Bonds issued in relation to the transaction fee) with a nominal value of €1,000 each.

NOXXON maintains an updated summary table of issued convertible bonds in the [Investors' section](#) of its website.

The characteristics, terms, conditions and dilutive potential of the financing may be found in the **Annex** to the [press release](#) published on April 23, 2020 available on the company's website.

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About NOXXON

NOXXON's oncology-focused pipeline acts on the tumor microenvironment (TME) and the cancer immunity cycle by breaking the tumor protection barrier and blocking tumor repair. By neutralizing chemokines in the tumor microenvironment, NOXXON's approach works in combination with other forms of treatment to weaken tumor defenses against the immune system and enable greater therapeutic impact. Building on extensive clinical experience and safety data, the lead program NOX-A12 has delivered top-line data from a Keytruda® combination trial in metastatic colorectal and pancreatic cancer patients and further studies are being planned in these indications. In September 2019 the company initiated an additional trial with NOX-A12 in brain cancer in combination with radiotherapy. The combination of NOX-A12 and radiotherapy has been granted orphan drug status in the US and EU for the treatment of certain brain cancers. The company's second clinical-stage asset NOX-E36 is a Phase 2 TME asset targeting the innate immune system. NOXXON plans to test NOX-E36 in patients with solid tumors both as a monotherapy and in combination. Further information can be found at: www.noxxon.com

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