



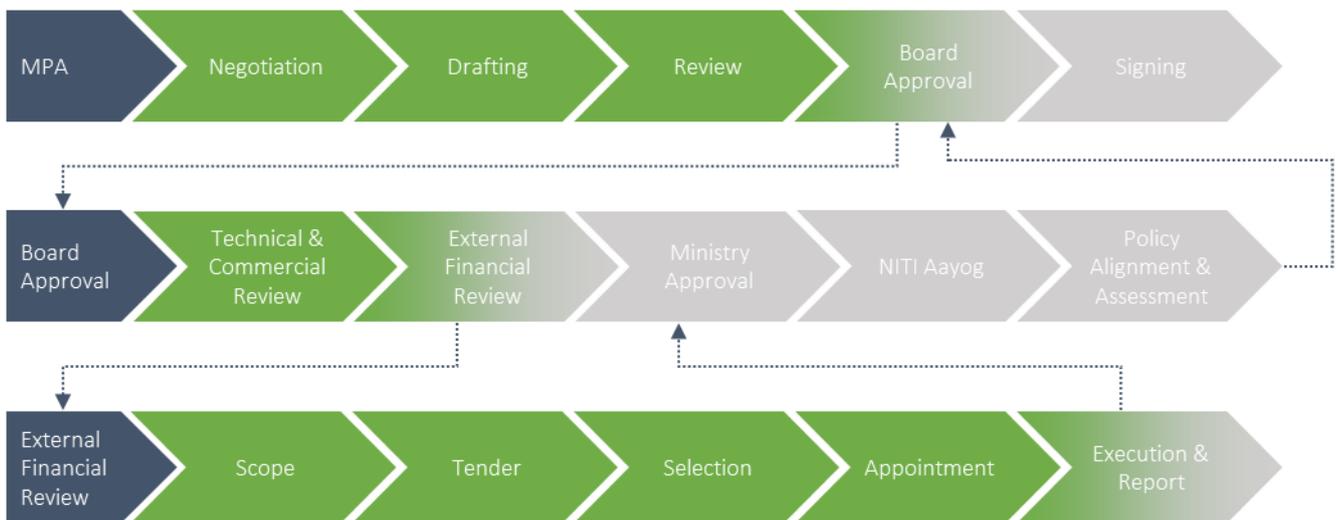
Shareholder Update

India Project – Independent financial review program formally commences

Friday 27 October 2017: Environmental Clean Technologies Ltd (ASX:ESI) (ECT or Company) is pleased to provide the following update on its integrated Indian demonstration project.

Following on from a previous status update (ASX, 17 October 2017), and subsequent clarifications made on the Company’s website (<http://www.ectltd.com.au/clarification-india-project-review-process/>), NLC India Limited (NLC) have advised ECT that the appointment of the consultant to perform the independent, external financial review has now been finalised, and the work program has commenced.

Overview of Activities



As outlined in the tender document prepared by NLC, the scope of the financial review has been approved and the timeframe for deliverables set out as below:

Submission of draft report	by 21 st of November 2017
Presentation to NLC & NMDC	by 5 th of December 2017
Final report	by 19 th of December 2017

ECT’s formal role in the process includes engagement under Non-Disclosure Agreement (NDA) in support of the provision of all required background information and administration of the data room.

Chairman & Managing Director (CMD) of ECT India, Mr Ashley Moore, stated, “ECT personnel will be actively involved in supporting this program and I look forward to providing an update on this process at this year’s AGM (22 November 2017)”

The Company will provide further updates as progress is made and as required to ensure compliance with continuous disclosure obligations.

For further information, contact:

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About ECT

ECT is in the business of commercialising leading-edge energy and resource technologies, which are capable of delivering financial and environmental benefits.

We are focused on advancing a portfolio of technologies, which have significant market potential globally.

ECT's business plan is to pragmatically commercialise these technologies and secure sustainable, profitable income streams through licensing and other commercial mechanisms.

About Coldry

When applied to lignite and some sub-bituminous coals, the Coldry beneficiation process produces a black coal equivalent (BCE) in the form of pellets. Coldry pellets have equal or superior energy value to many black coals and produce lower CO₂ emissions than raw lignite.

About MATMOR

The MATMOR process has the potential to revolutionise primary iron making.

MATMOR is a simple, low cost, low emission production technology, utilising the patented MATMOR retort, which enables the use of cheaper feedstocks to produce primary iron.

About the India R&D Project

The India project is aimed at advancing the Company's Coldry and Matmor technologies to demonstration and pilot scale, respectively, on the path to commercial deployment.

ECT has partnered with NLC India Limited and NMDC Limited to jointly fund and execute the project.

NLC India Limited is India's national lignite authority, largest lignite miner and largest lignite-based electricity generator.

NMDC Limited is India's national iron ore authority.

Areas covered in this announcement:

ECT (ASX:ESI)	ECT Finance	ECT India	India Project	Aust. Project	R&D	HVTF	Business Develop.	Sales
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