



24 October 2017

ASX ANNOUNCEMENT

ASX: ASN, ASNOB

Anson Approved to Drill by State of Utah

Highlights:

- **Permit to Drill Received from Utah Division of Oil, Gas and Mining**
- **Anson remains on schedule to commence drilling in Q4 2017**

Anson Resources Limited (Anson) is pleased to advise that it has received a "Permit to Drill" from the State of Utah, Department of Natural Resources, Division of Oil, Gas and Mining (UDOGM). Representatives of Anson met with UDOGM in Salt Lake City last week and as a result were able to obtain an earlier than expected Permit to Drill.

An application to conduct drilling activities at Gold Bar Unit 2 had been accepted by the USA Federal agency, the Bureau of Land Management (BLM). A further approval by the BLM is still required before earth disturbance, including drilling activity, can commence. This approval is expected to be received in November 2017.



Figure1: Gold Bar Unit 2 Re-entry Site



Once fully permitted, Anson intends to commence its drilling program with the entry of an existing well, Gold Bar Unit 2, which was previously drilled through the brine zones Anson is targeting to sample for lithium.

In preparation for the drilling and sampling program, Anson representatives have met with several drilling companies in the area to pre-qualify them for participation in the drilling tender process and to inspect the suitability of their drilling rigs. Further, the protocols for supporting the drilling and sampling program have been discussed with contractors based in Moab, Utah.

Anson Managing Director Bruce Richardson commented, "The Company has recently visited Utah and it has received excellent support from the USA government agencies involved in the approval process. Great interest was shown by the representatives of the USA government and we remain on track to commence the drilling and sampling program in late Q4 2017. Meetings with drilling companies were also successful in identifying rigs that will be available at the time that Anson plans to drill and the visits also assisted with defining the re-entry program and sampling protocol."

For further information please contact:

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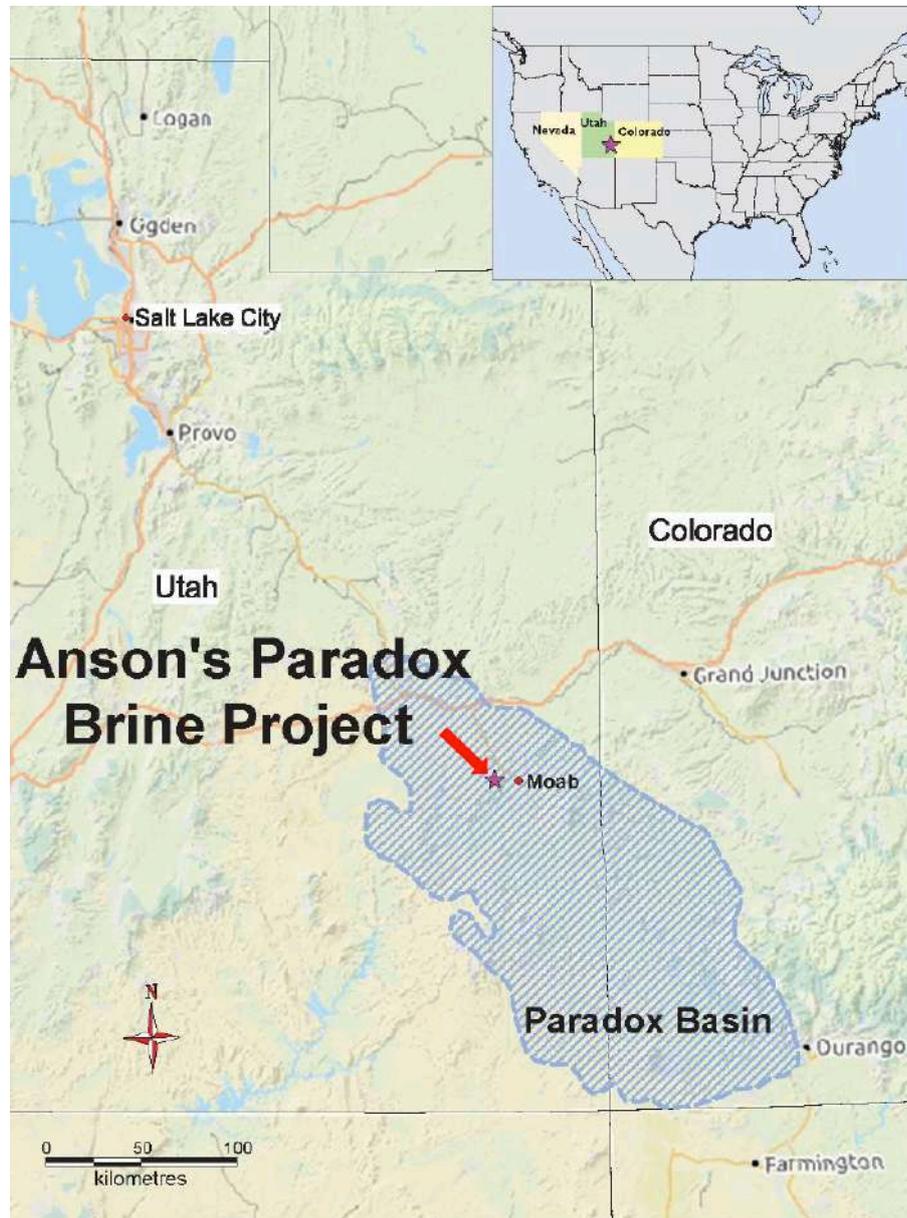
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About the Utah Lithium Project

Anson is targeting lithium rich brines in the deepest part of the Paradox Basin in close proximity to Moab, Utah. Lithium values of up to 1,700ppm have historically been recorded within 800m of Anson's claim area. The location of Anson's claims within the Paradox Basin is shown below:



Competent Person's Statement: The information in this announcement that relates to exploration results and geology is based on information compiled and/or reviewed by Mr Greg Knox, a member in good standing of the Australasian Institute of Mining and Metallurgy. Mr Knox is a geologist who has sufficient experience which is relevant to the style of mineralisation under consideration and to the activity being undertaken to qualify as a "Competent Person", as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves and consents to the inclusion in this report of the matters based on information in the form and context in which they appear.