

Caledonia Mining Corporation Plc**Purchase of Securities by a Director****(TSX: CAL, OTCQX: CALVF, AIM: CMCL)**

May 31, 2017: Caledonia Mining Corporation Plc (“Caledonia” or the “Company”) announces that it has received notice that Mr Steven Curtis, Chief Executive Officer and a Director of the Company, has purchased a total of 26,500 shares in the Company at a price of £0.99 per share. Following this transaction Mr Curtis owns 446,500 shares in the Company representing approximately 0.85 per cent of the issued share capital of the Company.

For further information please contact:

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NOTIFICATION AND PUBLIC DISCLOSURE OF TRANSACTIONS BY PERSONS DISCHARGING MANAGERIAL RESPONSIBILITIES AND PERSONS CLOSELY ASSOCIATED WITH THEM

1	Details of the person discharging managerial responsibilities/person closely associated					
a)	Name	Steven Curtis				
2	Reason for the notification					
a)	Position/status	Chief Executive Officer				
b)	Initial notification/ Amendment	Initial Notification				
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	Caledonia Mining Corporation Plc				
b)	LEI	N/A				
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument Identification code	Depository Interests representing Common Shares of no par value JE00BD35H902				
b)	Nature of the transaction	Purchase of depository interests representing shares				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>99 British pence</td> <td>26,500</td> </tr> </tbody> </table>	Price(s)	Volume(s)	99 British pence	26,500
Price(s)	Volume(s)					
99 British pence	26,500					
d)	Aggregated information - Aggregated volume - Price	26,500 99 British pence				
e)	Date of the transaction	31 May 2017				
f)	Place of the transaction	London Stock Exchange, AIM				