



PRESS RELEASE

17 October 2016 – 20:00 CET

Report on the progress of the share buy-back programme

Brussels, Belgium – 17 October 2016 – Keyware (EURONEXT Brussels: KEYW) reports on the progress of its share buy-back programme capped to EUR 1 million as decided by the Extraordinary General shareholders Assembly of the subsidiary Keyware Smart Card Division NV held on 18 August 2016.

Referring to article 207 of the Royal decree of 30 January 2001 in execution of the Companies code (art. 620 § 1), as modified by Royal Decree of 26 April 2009, Keyware communicates that it has purchased 10,100 treasury shares at Euronext Brussels in the period from 10 October 2016 until 14 October 2016.

Purchase date	Number of shares	Average purchase price (EUR)	Lowest purchase price (EUR)	Highest purchase price (EUR)	Total (EUR)
10/10/2016	10	1.9100	1.910	1.910	19.10
11/10/2016	10	1.9100	1.910	1.910	19.10
12/10/2016	5,000	1.8976	1.898	1.898	9,487.85
13/10/2016	50	1.8900	1.890	1.890	94.50
14/10/2016	5,030	1.8900	1.888	1.890	9,506.66
Total	10,100	1.8938			19,127.21

On the basis of a decision of the Extraordinary General Shareholders Assembly of Keyware Smart Card Division NV, held on 30/09/2016, **a portion of 364,668 shares has been sold** in favor of Galileo SAS. The sale is merely the execution of the settlement conditions related to the acquisition of the participation in Magellan SAS, which stipulates that a portion of the purchase price would be settled in shares of Keyware Technologies NV.

As a result of these transactions, the company still holds a total of **76,533 treasury shares** on 14 October 2016 or 0.3606 % of the total number of shares issued (i.e. 21,223,793).

The share buy back programme is further executed until the aggregate expense reaches the target of EUR 1,000,000. Hence, the remaining balance is EUR 150,898.52 (which corresponds to approximately 79,883 shares).

REGULATED INFORMATION

For an overview of the repurchases of treasury shares since 29 August 2016, we refer to our website : <http://www.keyware.com/legal-information> under the title “Share buy-back programme”.

About Keyware

Keyware (EURONEXT Brussels: KEYW) is a leading supplier of electronic-payment solutions, loyalty systems, identity applications and related transaction management. Keyware is located in Zaventem, Belgium, and more information is available on www.keyware.com

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