

PRESS RELEASE

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Keyware increases its capital by a warrant exercise

Brussels, Belgium – 9 June 2017 – Keyware (EURONEXT Brussels: KEYW) a leading supplier of electronic payment solutions and related transaction management, discloses today's capital increase by the exercise of Warrants.

The notary deed of 12 June 2012 decided the issuance of 1,240,000 naked "2012 Warrants", each of them being entitled to acquire one share of the Company in accordance with the General Warrant scheme 2012. These Warrants have a 60-month term and a strike price of 0.70 EUR.

In this respect two Warrant holders exercised at a Notary deed held on 9 June 2017 an aggregate 165,000 Warrants at a strike price of 0.70 EUR per Warrant. These Warrants are entitled to the acquisition of an equivalent number of Keyware Technologies NV shares. As a result thereof, capital and share premiums have been increased by 61,050 EUR and 54,450 EUR respectively and 165,000 shares without any nominal value have been issued, with the same rights as the existing shares.

By the issuance of 165,000 new shares the number of outstanding shares and capital respectively amount to 21,813,793 and 8,088,593.58 EUR. A request for listing of these shares on the NYSE EuroNext Brussels will be filed shortly.

About Keyware

Keyware (EURONEXT Brussels: KEYW) is a leading supplier of electronic payment solutions, loyalty systems, identity applications and related transaction management. Keyware is based in Zaventem, Belgium. More information is available on www.keyware.com.

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