



PRESS RELEASE

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## Keyware completes the share-buy back programme

**Brussels, Belgium – 26 December 2016 – Keyware (EURONEXT Brussels: KEYW) reports on the progress of its share buy-back programme capped to EUR 1 million as decided by the Extraordinary General shareholders Assembly of the subsidiary Keyware Smart Card Division NV held on 18 August 2016.**

Referring to article 207 of the Royal decree of 30 January 2001 in execution of the Companies code (art. 620 § 1), as modified by Royal Decree of 26 April 2009, Keyware communicates that it has purchased 4,271 treasury shares at Euronext Brussels in the period from 19 December 2016 until 22 December 2016.

Purchase date	Number of shares	Average purchase price (EUR)	Lowest purchase price (EUR)	Highest purchase price (EUR)	Total (EUR)
19/12/2016	1,425	1.6228	1.619	1.639	2,312.50
20/12/2016	75	1.6368	1.637	1.637	122.76
21/12/2016	2,737	1.6203	1.618	1.627	4,434.65
22/12/2016	34	1.6376	1.638	1.638	55.68
<b>Total</b>	<b>4,271</b>	<b>1.6215</b>			<b>6,925.59</b>

On the basis of a decision of the Extraordinary General Shareholders Assembly of Keyware Smart Card Division NV, held on 30/09/2016, **a portion of 364,668 shares has been sold** in favor of Galileo SAS with respect to the acquisition of 40% of the shares of Magellan SAS. The settlement conditions related to the acquisition of the participation in Magellan SAS stipulated that a portion of the purchase price would be settled in shares of Keyware Technologies NV.

As a result of these transactions until 22/12/2016, the Company holds **161,956 treasury shares** or 0.7631 % of the total number of shares issued (i.e. 21,223,793).

On the basis of a decision of the Extraordinary General Shareholders Assembly of Keyware Smart Card Division NV held on 22/12/2016, a portion of **150.000 shares** has been utilized with respect to the acquisition of the participation in Magellan, which leads to a total remuneration of 514.668 shares in favor of Galileo SAS. The selling price has been set at EUR 1,943 per share.

Subsequent to this sale of 150.000 shares, the Company still holds **11.956 treasury shares** or 0.0563% of the total number of shares issued (i.e. 21,223,793).

So far the share buy-back programme triggered an expense of EUR 999.997,66 so far. The objective of EUR 1.000.000 has been almost met so that no additional shares will be purchased.

## REGULATED INFORMATION

For an overview of the buy-backs of treasury shares since 29/08/2016 until 22/12/2016, we refer to our website: <http://www.keyware.com/legal-information> under the title “Share buy-back programme”.

### **About Keyware**

Keyware (EURONEXT Brussels: KEYW) is a leading supplier of electronic-payment solutions, loyalty systems, identity applications and related transaction management. Keyware is located in Zaventem, Belgium, and more information is available on [www.keyware.com](http://www.keyware.com)

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