



PRESS RELEASE

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Keyware opens office in Germany

Brussels, Belgium – 28 June 2016 – Keyware (EURONEXT Brussels: KEYW) is opening an office in Germany. As a full subsidiary of Keyware Technologies nv, Keyware Transactions & Processing GmbH will offer payment terminals and transaction services on the German market as from the fourth quarter of 2016. The growth potential for electronic payments in Germany, as well as the size of the market, the comparable technology and strong economic performance are Keyware's most important motivations to enter into the German market.

The market potential in Germany is many times greater than in Belgium, thorough market research by Keyware has found. The market is far bigger (over 400,000 potential customers do not yet have a payment terminal) and has more growth potential. German consumers are in an electronic payments catch-up operation (over 60% of consumer payments are still made in cash in Germany). Moreover, the required payment technology in Germany is highly comparable to that which is used in Belgium, so Keyware can keep utilizing its existing payment transaction platform. Just like in Belgium, Keyware will be able to continue working with its payment terminal partners, Ingenico and Worldline.

The increased turnover in Germany and the resulting upscaling are also expected to lead to better contract conditions with Keyware's suppliers, improving results for the entire Keyware Group.

Keyware GmbH will be responsible for the activities with regard to sales, marketing, administration and tech support; a technical partner will take care of the installations.

About Keyware

Keyware (EURONEXT Brussels: KEYW) is a leading supplier of electronic payment solutions, loyalty systems, identity applications and related transaction management. Keyware is based in Zaventem, Belgium. More information is available on www.keyware.com.

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