



26 March 2018

## **Study Manager appointed: Finalising BFS of Sconi Project, Initiating PFS of Flemington Project**

Australian Mines Limited (“**Australian Mines**” or “the Company”) (ASX: AUZ; USA OTCQB: AMSLF) is pleased to announce the appointment of Graeme Robinson in the role of Study Manager, as the Company accelerates its project development activities in 2018.

Mr Robinson is a qualified Engineer and highly experienced Feasibility Study and Project Manager, with more than 35 years of industry experience, which includes senior management roles at Vale’s US\$5 billion Goro nickel laterite project in New Caledonia from feasibility study through to commissioning.

He joins Australian Mines after serving as Study and Execution Manager with Gina Rinehart’s Hancock Prospecting Pty Ltd, which included overseeing Hancock’s Alpha Coal Project in Queensland and execution management roles for their \$10 billion Roy Hill iron ore operation in Western Australia.

Mr Robinson also oversaw the Bankable Feasibility Study for Newcrest’s Cadia Mine in New South Wales (one of Australia’s largest gold mining operations) as well as large metalliferous mines in Queensland and internationally.

In this newly created role, Mr Robinson will oversee the completion of the Bankable Feasibility Study (BFS) on Australian Mines’ Sconi Cobalt-Nickel-Scandium Project in northern Queensland as a priority. The Sconi BFS is expected to be completed in June<sup>1</sup> with a final investment decision phase to follow immediately after the study.

He will also take a lead role in the planned Pre-Feasibility Study (PFS) on the Flemington Project in central New South Wales, which is scheduled for the second half of the year following results from a planned resource drilling program and further geological modelling.

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<sup>1</sup> Australian Mines Limited, AUZ reaffirms binding off-take agreement for Sconi Project, released 6 March 2018

**Australian Mines' Managing Director Benjamin Bell commented:** *"I am pleased we continue to attract high quality candidates like Graeme to the Australian Mines team, as we expand our operations in what is shaping up to be a milestone year for the company."*

*"I believe Graeme's proven study and project management experience, particularly at Vale's Goro mining operation in New Caledonia, which has a processing flowchart similar to that being proposed by Australian Mines, will be incredibly valuable to the Company in achieving key milestones at Sconi initially, then also delivering on the plan to significantly expand resources at Flemington ahead of the Pre-Feasibility Study."*

**\*\*\*ENDS\*\*\***

**For further information:**

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